

The 500's on Main Council of Co-Owners, Inc.
c/o EMG Management Services
141 Prosperous Place, Suite 21B
Lexington KY 40509

Payment Policy

The following policy has been approved by the Board of Directors for the collection of unpaid dues and assessments:

1st of Month – Assessments due

15 days – Unpaid assessments subject to \$25 late fee & interest at 12% /annum, first notices sent

45 days – Final notices (notice of acceleration) sent via certified & regular mail

65 days – Accelerated amount due, lien is filed

Any amounts that remain unpaid after 75 days may be subject to a collection lawsuit. All interest, late fees, costs and expenses, including attorney's fees and filing fees, and any other costs of collection will be the responsibility of the delinquent owner.